

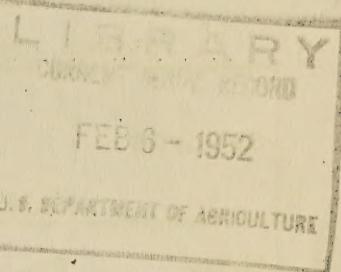
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UNITED STATES DEPARTMENT OF AGRICULTURE

Bureau of Agricultural Economics

Agricultural Estimates

Box 1778, Boise, Idaho



PRICES RECEIVED AND PAID BY FARMERS
November 15, 1951

IDAHO: The index of prices received by Idaho farmers on November 15, 1951 was seven points (2 percent) higher than last month and 46 points (17 percent) above the same date last year, according to the CROP REPORTING SERVICE for Idaho.

Chief reason for the increase over last month was the rise in the average price of alfalfa hay from \$21.00 to \$26.50 per loose ton. Wheat gained an average of 9¢ per bushel, oats was up 8¢ and barley gained 16¢ per bushel. Consequently the feed crop index, including hay, was up 28 points. Potatoes gained 20¢ per bushel and dry beans 30¢ per cwt. Clover and alfalfa seed increased also. The all crop index was up 21 points over last month.

The livestock and livestock products index was lower by 9 points. Each meat animal species showed a decline. Hogs declined from an average of \$21.20 to \$18.80 per cwt cattle were down a dollar and lambs 60¢ per cwt. Chickens were lower, but eggs gained 3¢ per dozen and butterfat was up 3¢ per pound.

INDEX NUMBERS OF PRICES RECEIVED BY IDAHO FARMERS*
(1910-14 = 100)

YEAR AND MONTH	All Com- modi- ties	CROPS					LIVESTOCK				
		All Crops	Grains	Feed Crops	Fruits and Vege- tables	Other Crops	All L. S. & L. S.	Meat Ani- mals	Poul- try Prod- ucts	Dairy Prod- ucts	Other L. S. Prod- ucts
Ave. 1910-14	100	100	100	100	100	100	100	100	100	100	100
1946	228	210	212	216	207	198	249	260	163	251	250
1947	278	244	288	273	197	232	317	354	185	279	244
1948	287	237	266	262	201	221	346	392	193	296	251
1949	258	214	238	241	179	191	309	352	178	232	276
1950	260	196	241	231	137	186	335	391	143	231	326
1950 Nov.	268	186	235	233	97	188	365	419	165	229	449
Dec.	276	188	245	239	87	195	381	427	192	241	539
1951 Jan.	298	197	253	243	104	147	420	474	146	263	641
Feb.	315	203	265	252	114	197	448	510	149	267	689
Mar.	321	198	259	250	103	194	467	530	157	259	778
Apr.	310	196	256	246	103	196	445	518	158	259	599
May	303	191	257	244	92	190	436	506	162	259	569
June	300	188	251	242	82	195	432	502	179	259	539
July	305	201	250	241	128	197	427	496	198	259	509
Aug.	300	199	250	244	123	185	419	492	204	252	449
Sept.	306	214	249	248	168	185	414	494	207	252	359
Oct.	307	221	260	262	159	194	409	486	207	256	359
Nov.	314	242	273	290	176	205	400	467	214	267	359

* Prepared and published through the courtesy of the Agricultural Experiment Station of the University of Idaho.

UNITED STATES: Average prices received by farmers increased 5 points (2 percent) during the month ended November 15 but was still 12 points (4 percent) lower than the record reached last February. The Index of Prices Received by Farmers at 301 percent of the 1910-14 average on November 15 was 25 points (9 percent) above a year ago. During the past month meat animals, citrus fruits, corn, chickens, and wool declined in price. These declines only partially offset price increases for most other commodities.

During the same period, higher prices for food and feed, together with a reflection of increased excise taxes in new car prices, were primarily responsible for raising the Parity Index (Prices Paid, Interest, Taxes, and Wage Rates) to a new high at 284 percent of the 1910-14 average. This is one point (one-third of one percent) above the previous record high first set in April of this year, and 8 percent above a year ago.

PARITY RATIO TABLE - UNITED STATES

Indexes 1910-14 = 100	Nov. 15, 1950	Oct. 15, 1951	Nov. 15, 1951	Record High	
				Index	Date
Prices Received	276	296	301	313	Feb. 1951
Parity Index 1/	263	283	284	284	Nov. 1951
Parity Ratio	105	105	106	122	Oct. 1946

1/ Prices Paid, Interest, Taxes, and Farm Wage Rates.

PRICES RECEIVED BY FARMERS AND U.S. PARITY PRICES NOV. 15, 1951 d/

COMMODITY	IDAHO			UNITED STATES			U.S. PARITY PRICES		
	Nov.	Oct.	Nov.	Nov.	Oct.	Nov.	e/ Base Period	Effec- tive Price	Average Price as % of Parity
	15 1950	15 1951	15 1951	1950	1951	1951			Percent
D o l l a r s									
Wheat	Bu.	1.76	1.93	2.02	1.94	2.10	2.19	# .884	2.43
Oats	"	.71	.85	.93	.806	.819	.911	# .399	g/.990
Barley	"	.98	1.19	1.35	1.14	1.23	1.34	# .619	g/1.53
Apples	"	1.55	1.55	1.45	1.96	1.91	2.06	1.02	2.90
Potatoes	"	.45	1.05	1.25	.878	1.39	1.74	f/1.12	g/1.83
Dry Beans	Cwt.	6.60	6.90	7.20	7.35	7.53	7.82	3.28	9.32
Dry Peas	"	3.10	3.50	3.50	3.01	3.57	3.61	a/	a/
Hay, all**	Ton	21.30	24.00	29.30	21.20	21.90	23.10	a/	a/
Alf. Seed	Bu.	29.40	28.70	34.40	20.50	22.80	25.70	a/	a/
R. Clo. Seed	"	18.10	20.70	21.70	17.50	18.10	19.40	a/	a/
Hogs	Cwt.	19.20	21.20	18.80	17.80	20.30	18.00	7.57	21.50
Beef Cattle	"	25.00	30.00	29.00	24.60	29.00	28.10	7.02	19.90
Lambs	"	25.80	29.30	28.70	26.80	29.80	29.00	7.71	21.90
Butterfat b/	Lb.	.61	.68	.71	.635	.699	.717	.272	h/87
Milk c/	Cwt.	3.65	4.10	4.25	4.47	*4.89	5.09	1.70	.483
Chickens	Lb.	.23	.254	.240	.226	.242	.232	.111	.315
Eggs	Doz.	.45	.58	.61	.458	.556	.565	# .215	g/.532
Milk Cows	Head	220.00	250.00	260.00	212.00	253.00	252.00	a/	a/

* Revised. ** Baled. # 60-mo. average, Aug. 1909-July 1914. a/ Not published.

b/Butterfat in cream. c/Wholesale milk. d/Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948 and 1949. e/Adjusted base period prices 1910-14, based on 120 mo. average Jan. 1941-Dec. 1950 unless otherwise noted. f/10-season average 1919-28. g/Transitional parity, 90 percent of parity price computed under formula in use prior to Jan. 1, 1950. h/Percentage of seasonally adjusted prices to parity prices.

PRICES PAID BY FARMERS

COMMODITY	IDAHO			UNITED STATES		
	Nov. 15	Oct. 15	Nov. 15	Aver.	Oct. 15	Nov. 15
	Unit	1950	1951	35-39	1951	1951
D o l l a r s						
Mixed Dairy Feed	Cwt.	3.95	4.25	4.50	1.83	4.23
Cottonseed Meal	"	5.10	5.30	5.40	1.77	4.49
Bran	"	2.75	3.25	3.35	1.41	3.60
Middlings	"	2.90	3.30	3.50	1.58	3.81
Laying Mash	"	4.90	5.10	5.20	2.31	5.03
Scratch Grain	"	4.30	4.65	5.00	1.91	4.45
Poultry Ration 1/	"	3.75	4.02	4.16	1.80	4.04
Baby Chicks 3/	100	18.00		18.00		15.90
PRICE RATIOS 2/						
Chicken-Feed	Lb.	6.1	6.3	5.8	4/ 7.8	6.0
Egg-Feed	Lb.	12.0	14.4	14.7	4/15.4	13.8
1/ Average prices paid for purchased feeds and local market prices of grain fed.						
2/ Number of lbs. of poultry feed equal in value to 1 doz. eggs and to 1 lb. of chicken.						
3/ Straight run, heavy breeds, Nov. 1. 4/ Nov. 15, 1940-49 average.						

 UNITED STATES INDEX NUMBERS OF PRICES RECEIVED BY FARMERS NOVEMBER 15, 1951
(Jan. 1910-Dec. 1914 = 100)

INDEXES AND RATIOS	5-Year Average		1950			1951		
	Jan. 1910	Jan. 1935	Sept.	Oct.	Nov.	Sept.	Oct.	Nov.
	Dec. 1914	Dec. 1939	15	15	15	15	15	15
UNADJUSTED Prices Received								
All Farm Products	100	107	272	268	276	291	296	301
All Crops	100	99	243	238	250	239	247	267
Livestock & products	100	115	298	296	299	337	340	332
PRICES PAID by Farmers								
Int. Taxes, & Wage Rates	100	125	260	261	263	282	283	284
Prices Paid	100	124	252	253	255	271	272	274
Commodities used for family living	100	124	252	254	256	268	268	271
Commodities used for Prod.	100	124	251	251	254	275	277	277
RATIOS:								
Prices Rec. to Prices Paid	100	86	105	103	105	103	105	106
Int., Taxes & Wage Rates								

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